OUR IMPACT SINCE 2009



301,575

450,954

19,964



3,974

WWW. BOMAPROJECT.ORG





Dear Friends of BOMA,

Africa's drylands are caught at the nexus of multiple crises, and BOMA's work to build resilience and end extreme poverty has never been more vital. The war in Ukraine continues to severely impact the vulnerable regions where BOMA works, and the rising costs of food and fuel remains a persistent challenge for BOMA participants. Prolonged drought in Isiolo, Marsabit, Samburu, Turkana, Wajir, and Garissa is also affecting BOMA businesses in the form of livestock loss, low prices, and stagnant sales. Some participants in Samburu North and other communities including Lesirikan and Barsaloi have migrated due to the drought, and other areas including Marsabit have been afflicted by instability.

BOMA's work is crucial to ensure the resilience of these communities. Despite the myriad challenges, BOMA has continued to adapt and grow in pursuit of our goal to reach 3 million people by 2027. To date, BOMA has provided a pathway out of starvation-level poverty for more than 450,000 women and children. This guarter, BOMA launched new programs in Kenya including an adapted approach to emphasize nutrition, and enrolled thousands of new entrepreneurs in multiple countries. Our team has grown to more than 330 staff to accommodate this growing impact and BOMA has leveraged partnerships with peers and governments to maximize impact.

For me, the tenacity of BOMA staff and participants continues to inspire hope. This is a difficult moment for anyone who considers themselves a global citizen, but there is still work to be done. Together, we are making meaningful progress towards our goal to end extreme poverty in Africa's drylands — and I believe we can achieve that goal in our lifetime. Thank you for joining BOMA in this important mission.

In solidarity,

John Stephens, CEO

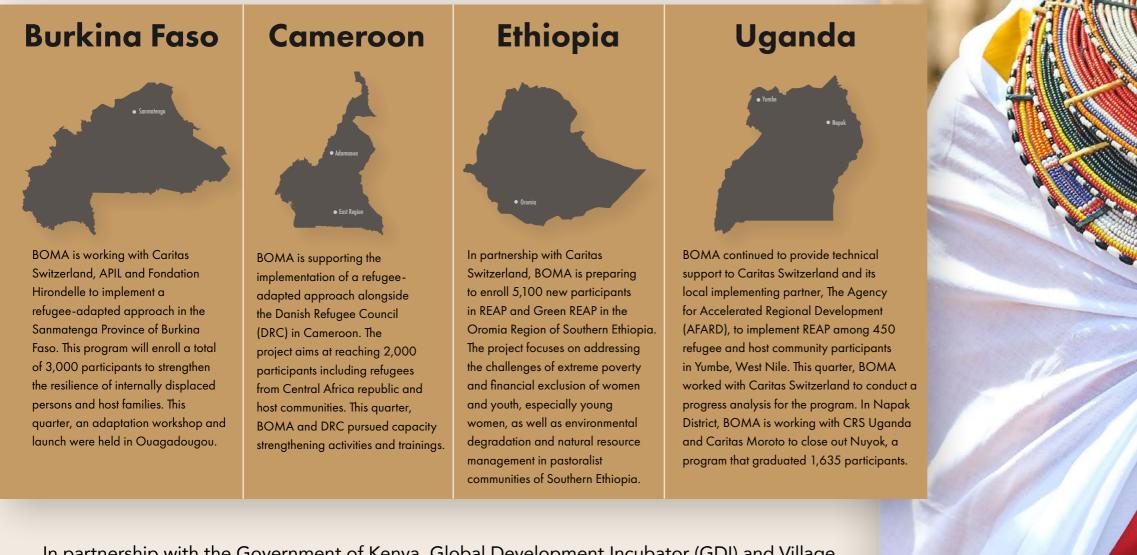


Q2 Impact Report April to June 2022

PROGRAM NEWS

This Quarter, BOMA celebrated the launch of 2,030 business groups — consisting of three participants each, for a total of 6,090 entrepreneurs — in Isiolo, Marsabit and Samburu counties, Kenya. This included a new cohort of participants in Isiolo and Marsabit under "REAP for Liishe Bora," a nutrition-adapted approach which officially launched in May. Additionally, a youth-adapted approach has enrolled more than 1,200 participants in Isiolo, Garissa, Wajir, Samburu, Turkana, and Marsabit to combat unemployment and promote stability. By the end of June, SEED participants had formed 568 savings groups — a key aspect of BOMA's approach, aimed to provide safety-nets in case of drought or other economic shocks. A total of 3,180 participants graduated from BOMA's programs this quarter.

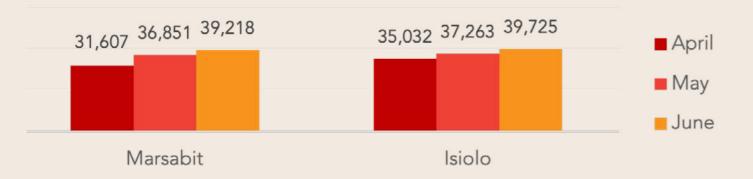
BOMA's work is rapidly expanding beyond Kenya, however. This quarter, our team pursued program activities in multiple countries including:



In partnership with the Government of Kenya, Global Development Incubator (GDI) and Village Enterprise, BOMA enrolled 3,081 new participants into the Kenya Social and Economic Inclusion Program (KSEIP) and began the distribution of jump grants. These initial grants are typically followed up at six months with a "progress grant" to help participants grow their businesses.



To evaluate business growth, BOMA's team measures and evaluates the total value of BOMA businesses on a regular basis. Mentors teach participants to diligently record their sales and purchases to track growth and budget for savings. A snapshot of average business values from Isiolo and Marsabit this quarter (below) captures that, though progress is slow due to drought and inflation, participants continue to grow and diversify their income where possible.



This quarter, BOMA is also celebrating the approval of an additional \$1.3 million in funding to enroll 8,700 new households in Samburu and Turkana under the Nawiri consortium, led by Mercy Corps and composed of Save the Children, Research Triangle Institute (RTI), BOMA, and the African Population & Health Research Center (APHRC) with funding from USAID's Bureau of Humanitarian Assistance (BHA). Nawiri aims to go beyond humanitarian assistance to sustainably reduce levels of Persistent Acute Malnutrition (PAM) in Samburu and Turkana counties.

The direct implementation and government adoptions of BOMA's approach remains strong in Kenya, but strategic partnerships are also multiplying BOMA's impact in countries including Chad, Uganda, Ethiopia, Burkina Faso, Cameroon, and South Sudan. In the coming years, BOMA intends to expand our reach to at least nine countries in Africa. Ultimately, our goal is to lift three million women, youth, and refugees out of extreme poverty by 2027.

To see more of the latest news from BOMA, visit bomaproject.org/boma-news.



FEATURING BOMA



"Addressing complex issues begins with a recognition that these issues do not occur in isolation. One innovative nonprofit recognized the linkage between gender, extreme poverty, and climate change and sought to reverse the tragic cycle." Nonprofit Vision Podcast feat. John Stephens

"The COVID-19 pandemic has plunged an additional 70 to 100 million people into extreme poverty and climate change threatens millions more. In response, BOMA is ambitiously expanding."

The Official Do Good Better Podcast feat. John Stephens

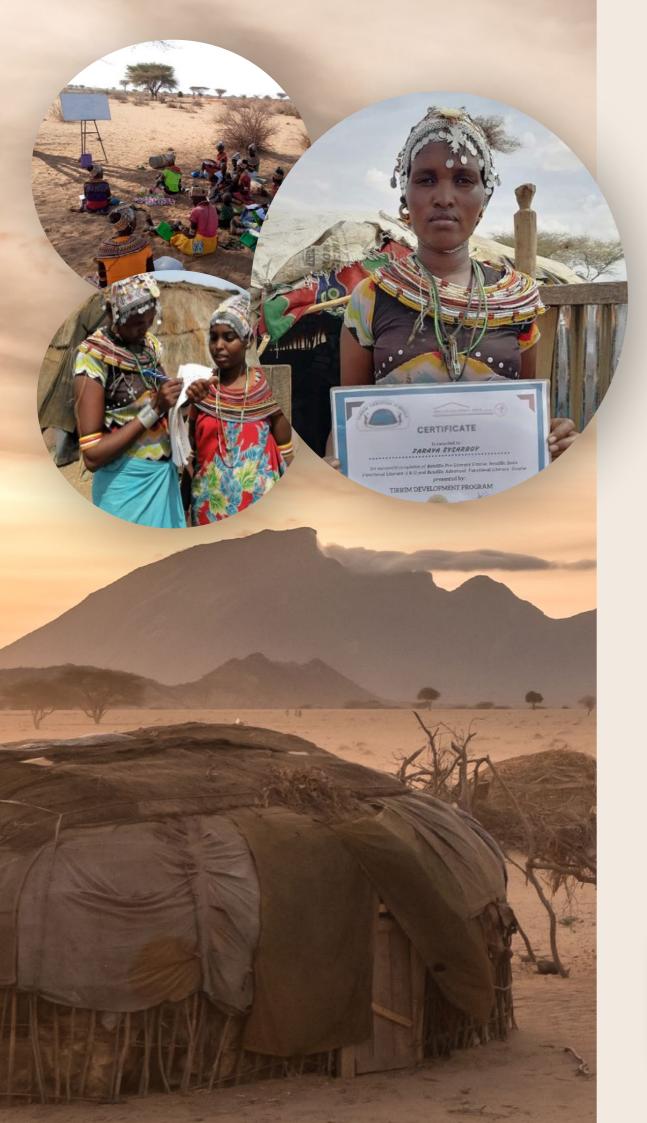
"In the worst-case scenario, new approaches might have a nominal impact... while in the best-case scenario, they would see the organization diversify who they serve and how, leading to all kinds of new opportunities, stories, and of course, large-scale impact."

A Strategic Mess by Greg Coussa, SSIR

FEED THE FUTURE INNOVATION LAB FOR MARKETS, RISK & RESILIENCE



DO GOOD BETTER PODCAST



LASTING RESILIENCE ENTREPRENEURS IN NORTH HORR, KENYA EMBRACE ENDURING HOPE & AMBITION AFTER GRADUATING FROM BOMA'S PROGRAM

Faraya Eysarboy is a recent graduate of BOMA's poverty graduation program in North Horr, Kenya. Enrolled through a partnership with the Feed the Future Innovation Lab for Markets, Risk, and Resilience and the International Livestock Research Institute (ILRI), Eysarboy became BOMA entrepreneurs in March 2018. She joined the Bihil Business Group and, with guidance from their BOMA mentor, the group opened a kiosk using a \$200 "jump grant" to launch their enterprise. In the months following, they continued to receive regular trainings on business, financial literacy, and life skills.

"The trainings we received from our mentor and field officer have been of help to us, even after graduating from the program" - Faraya Eysarboy

After six months, Bihil Business Group received a second grant of \$100 to grow their kiosk enterprise. Eysarboy remained enrolled in BOMA's program for two years before graduating in 2020. Though she had scraped by with menial work before enrolling in BOMA's program, Eysarboy was now earning a reliable income and had learned to save for unforeseen circumstances like drought or inflation.

In their independent evaluation of the group that Eysarboy graduated with, Feed the Future found that these participants experienced a 324% increase in business assets, a 32% increase in household income, and a 509% increase in savings, on average. Interestingly, the enumerators also found that BOMA participants experienced an increased desire for economic advancement. In other words, after being empowered to lift themselves out of extreme poverty, participants like Eysarboy could begin to embrace bigger and more ambitious hopes for the future.

"When you lift constraints that hold people back in life, what people want also seems to change," - Michael Carter, director of the Feed the Future Innovation Lab for Markets, Risk & Resilience.

The village of North Horr, a little more than 100 kilometers from Marsabit, has been deeply impacted by drought in recent years and the COVID-19 pandemic only compounded that difficulty. Thankfully, Eysarboy - alongside her fellow BOMA graduates - has earned a newfound sense of resilience and empowerment. After leaving BOMA's program, Eysarboy remained committed to her own personal development. She enrolled in local adult education program, eventually graduating with certificates from three levels of Rendille literacy courses. Today, Eysarboy use her functional and financial literacy skills to keep diligent records for her business, and to share what she's learned with her family and community.

To learn more about this partnership with the Feed the Future Innovation Lab for Markets, Risk, and Resilience:

- Clearing Pathways to Prosperity with a Livelihood Building Program in Kenya Feed the Future
- Big Financial Impacts for a Poverty Graduation Program for Women in Northern Kenya Feed the Future
- Surviving Climate Change and a Pandemic UC Davis Magazine

TEAM BOMA

The BOMA team is growing rapidly to reach our goal of lifting three million people out of extreme poverty by 2027. BOMA is working in more countries and regions than ever before and serving new populations including youth, refugees, and internally displaced persons (IDPs). This quarter, BOMA made two key additions to our Executive Leadership Team. Chief Development & Marketing Officer Elodie Sampere will lead BOMA's marketing activities alongside individual donor fundraising. Chief Program Innovation Officer Anna Mecagni will lead BOMA's technical teams as well as Measurement & Evaluation. We are also thrilled to welcome Senior Director of Impact and Sustainability Brenda Schuster alongside five new field officers: David, Leparie, Salomon, Samal, and Daniel. BOMA also added 58 new mentors and one new driver.

This quarter, BOMA hired 64 new team members for a total of 330 staff.

Visit <u>bomaproject.org/team-boma</u> for more.





Elodie Sampere Chief Development & Marketing Officer



Leparie Nicholas Field Officer, Marsabit



Anna Mecagni Chief Program Innovation Officer



Solomon Lesoloyia Field Officer, Maralal



Brenda Schuster Senior Director of Impact and Sustainability



Samal Ekai Field Officer, Turkana



David Parsitau Field Officer, Isiolo



Daniel Namuya Field Officer, Turkana



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FISCAL YEAR Q3 REVENUES & EXPENSES

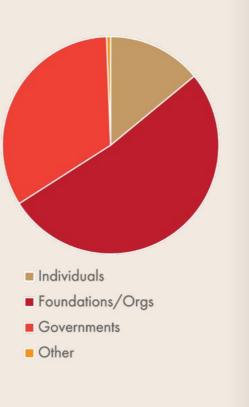
For the nine months ended June 30, 2022, revenues recognized were \$5.01 million and total expenses were \$6.78 million.

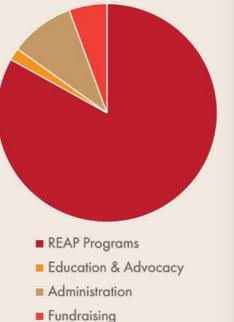
Revenues for the nine months ended June 30, 2022

INDIVIDUAL DONORS	\$711,637	14%
FOUNDATIONS/ORGS	\$2,631,819	53%
GOVERNMENTS	\$1,692,847	34%
OTHER	[\$30,286]	[1%]
Total Revenue	\$5,006,017	100%

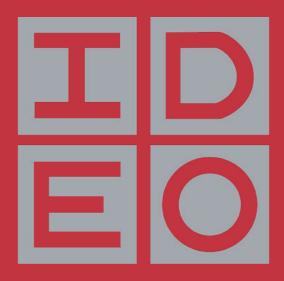
Expenses for the nine months ended June 30, 2022

Total Expenses	\$6,778,754	100%
FUNDRAISING	\$377,598	6%
ADMINISTRATION	\$642,672	9%
PROGRAM EXPENSES	\$5,758,484	85%
EDUCATION/ADVOCACY	\$123,388	2%
REAP PROGRAMS	\$5,635,096	83%





NEW FUNDING



THE GODLEY FAMILY FOUNDATION





DANISH **REFUGEE**